

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA
DISTRICT OF NEVADA DIVISION

In re: POWELL, RICHARD M.	§ Case No. 14-18123
POWELL, SHANNON RENEE	§
	§
<u>Debtor(s)</u>	§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on December 10, 2014. The undersigned trustee was appointed on December 10, 2014.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 2,805.63

Funds were disbursed in the following amounts:

Payments made under an interim distribution	0.00
Administrative expenses	0.00
Bank service fees	40.00
Other payments to creditors	0.00
Non-estate funds paid to 3rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ <u>2,765.63</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 07/31/2015 and the deadline for filing governmental claims was 06/08/2015. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$701.41. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$701.41, for a total compensation of \$701.41². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$115.95, for total expenses of \$115.95.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/04/2015 By:/s/Shelley D. Krohn
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 14-18123

Case Name: POWELL, RICHARD M.
POWELL, SHANNON RENEE

Period Ending: 09/04/15

Trustee: (480070) Shelley D. Krohn

Filed (f) or Converted (c): 12/10/14 (f)

§341(a) Meeting Date: 01/14/15

Claims Bar Date: 07/31/15

1 Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	3846 Valley Meadow, Las Vegas, Nevada 89120 Trustee not pursuing SS as property is Debtors' residence and they are not agreeable to SS.	175,000.00	0.00	0.00	FA
2	3921 Boca Grande, Las Vegas, Nevada 89120	125,000.00	0.00	0.00	FA
3	Cash on Hand	20.00	20.00	0.00	FA
4	Wells Fargo Bank Checking Account #7579	371.00	296.00	0.00	FA
5	Savings Account#	100.00	25.00	0.00	FA
6	Househd Goods	1,950.00	0.00	0.00	FA
7	Clothing	850.00	0.00	0.00	FA
8	Jewelry	500.00	0.00	0.00	FA
9	Life Insurance Policy (Term)	0.00	0.00	0.00	FA
10	Life Insurance Policy (Term)	0.00	0.00	0.00	FA
11	Pension Through PERS	0.00	0.00	0.00	FA
12	2014 Tax Refund	2,000.00	0.00	2,805.63	FA
13	Any Earned Income Credit	0.00	0.00	0.00	FA
14	2007 Ford Free Style (55K Approx Miles)	7,200.00	0.00	0.00	FA
15	2012 Buick Verano (45K Aprox Miles)	12,500.00	0.00	0.00	FA
16	2010 Honda Pilot (55K Approx Miles)	18,500.00	0.00	0.00	FA
16	Assets Totals (Excluding unknown values)	\$343,991.00	\$341.00	\$2,805.63	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 10, 2016

Current Projected Date Of Final Report (TFR): December 10, 2016

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 14-18123

Trustee: Shelley D. Krohn (480070)

Case Name: POWELL, RICHARD M.

Bank Name: Rabobank, N.A.

POWELL, SHANNON RENEE

Account: *****0566 - Checking Account

Taxpayer ID #: **-**8590

Blanket Bond: \$1,552,321.00 (per case limit)

Period Ending: 09/04/15

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/30/15	{12}	Richard Powell	2014 Tax Refund	1124-000	2,805.63		2,805.63
05/29/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,795.63
06/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,785.63
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,775.63
08/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,765.63

ACCOUNT TOTALS	2,805.63	40.00	\$2,765.63
Less: Bank Transfers	0.00	0.00	
Subtotal	2,805.63	40.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$2,805.63	\$40.00	

Net Receipts :	2,805.63
Net Estate :	\$2,805.63

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****0566	2,805.63	40.00	\$2,765.63
	\$2,805.63	\$40.00	\$2,765.63

Exhibit C

Case: 14-18123 POWELL, RICHARD M.

Claims Bar Date: 07/31/15

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	Shelley D. Krohn 228 South 4th Street, Ste 300 Las Vegas, NV 89101 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 12/10/14		\$701.41 \$701.41	\$0.00	\$701.41
	Shelley D. Krohn 228 South 4th Street, Ste 300 Las Vegas, NV 89101 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 12/10/14		\$115.95 \$115.95	\$0.00	\$115.95
1	U.S. Department of Education C/O Nelnet 3015 South Parker Road, Suite 400 Aurora, CO 80014	Unsecured 12/23/14	ACCT #2184	\$29,135.26 \$29,135.26	\$0.00	\$29,135.26
	This claim has been allowed. Reviewed POC. Docs attached & verified with schedules. BW. 08/06/15					

	Schedule F Account: XXXXXXXXXXXX9585					

	Schedule F Account: XXXXXXXXXXXX9685					
	<7100-00 General Unsecured § 726(a)(2)>, 610					
2	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured 02/02/15	ACCT #3242	\$2,029.54 \$2,029.54	\$0.00	\$2,029.54
	This claim has been allowed. Reviewed POC. Docs attached & verified with schedules. BW. 08/06/15					

	Schedule F Account: XXXXXXXXXXXX3242					
	<7100-00 General Unsecured § 726(a)(2)>, 610					
3	CAPITAL RECOVERY V, LLC C/O RECOVERY MANAGEMENT SYSTEMS CORPORAT 25 SE 2ND AVENUE SUITE 1120 MIAMI, FL 33131-1605	Unsecured 03/24/15	ACCT #1851	\$349.94 \$349.94	\$0.00	\$349.94
	This claim has been allowed. Reviewed POC. Docs attached & verified with schedules. BW. 08/06/15					

	Schedule F Account: XXXXXXXXXXXX1851					
	<7100-00 General Unsecured § 726(a)(2)>, 610					
4	CAVALRY SPV I, LLC BASS & ASSOCIATES, P.C. 3936 E. FT. LOWELL ROAD, SUITE #200 TUCSON, AZ 85712	Unsecured 03/30/15	ACCT #8977	\$1,233.62 \$1,233.62	\$0.00	\$1,233.62
	This claim has been allowed. Reviewed POC. Docs attached & verified with schedules. BW. 08/06/15					

	Schedule F Account: XXXXXXXXXXXX6029					
	<7100-00 General Unsecured § 726(a)(2)>, 610					

Exhibit C

Case: 14-18123 POWELL, RICHARD M.

Claims Bar Date: 07/31/15

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
5	PYOD, LLC its successors and assigns as assignee of FNB, LLC Resurgent Capital Services, PO Box 19008 Greenville, SC 29602	Unsecured 04/08/15	ACCT #9399 This claim has been allowed. Reviewed POC. Docs attached & verified with schedules. BW. 08/06/15 ----- Schedule F Account: XXXXXXXXXXXXXXX4460	\$1,257.82 \$1,257.82	\$0.00	\$1,257.82
6	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services, PO Box 19008 Greenville, SC 29602	Unsecured 04/08/15	ACCT #9722 This claim has been allowed. Reviewed POC. Docs attached & verified with schedules. BW. 08/06/15 ----- Schedule F Account: XXXXXXXXXXXXXXX9722	\$386.14 \$386.14	\$0.00	\$386.14
7	CACH, LLC 4340 S. Monaco Street 2nd Floor Denver, CO 80237	Unsecured 05/07/15	ACCT #9188 This claim has been allowed. Reviewed POC. Docs attached & verified with schedules. BW. 08/06/15 ----- Schedule F Account: XXXXXXXXXXXXXXX / XXXXX3721	\$11,076.43 \$11,076.43	\$0.00	\$11,076.43
NOTFILED	Ally Financial 200 Renaissance Cntr Detroit, MI 48243	Secured 12/10/14		\$0.00 \$0.00	\$0.00	\$0.00
	<7100-00 General Unsecured § 726(a)(2)>, 610					
NOTFILED	Wells Fargo Auto Finance POB 30095 Walnut Creek, CA 94598	Secured 12/10/14		\$0.00 \$0.00	\$0.00	\$0.00
	<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100					
NOTFILED	Nationstar Mortgage LLC Attn: Bankruptcy 350 Highland Dr Lewisville, TX 75067	Secured 12/10/14	XXXXXX3183	\$0.00 \$0.00	\$0.00	\$0.00
	<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100					
NOTFILED	Ally Financial 200 Renaissance Cntr Detroit, MI 48243	Secured 12/10/14		\$0.00 \$0.00	\$0.00	\$0.00
	<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100					

Exhibit C**Case: 14-18123 POWELL, RICHARD M.**

Claims Bar Date: 07/31/15

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
NOTFILED	Bank of America Unit/CA6-919-02-41 Po Box 5170 Simi Valley, CA 93062 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 12/10/14	XXXXXX4866	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Home Depot P.O. Box 6497 Sioux Falls, SD 57117 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Merrick Bk Attn: Bankruptcy P.O. Box 9201 Old Bethpage, NY 11804 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXXXXXXXXX X0431	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Credit Management Lp 4200 International Pkwy Carrollton, TX 75007 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXX1395	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	General Revenue Corp 4660 Duke Drive Mason, OH 45040 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXX1978	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Nelnet Department of Education P.O. Box 740283 Atlanta, GA 30374 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXXX5145	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Credit Control Corp 11821 Rock Landing Dr Newport News, VA 23606 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXXX1583	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Sallie Mae Attn: Claims Department Po Box 9500 Wilkes-barre, PA 18773 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXXXXXXXXX XXXXXXXX1030	\$0.00 \$0.00	\$0.00	\$0.00

Exhibit C**Case: 14-18123 POWELL, RICHARD M.**

Claims Bar Date: 07/31/15

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
NOTFILED	Cogburn Law Offices 2879 St Rose Pkwy ste 200 Henderson, NV 89014 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Warrior Spirit <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Wfs Financial/Wachovia Dealer Svrs Po Box 3569 Rancho Cucamonga, CA 91729 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXXXXX2647	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Warrior Spirit Martial Arts 2301 Sunset Rd. Las Vegas, NV 89119 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXX-XXXX-X201 2	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Triad Financial Corp/Santander Attn: Bankruptcy Department Po Box 105255 Atlanta, GA 30348 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXXXXXXXXX XX0001	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Sallie Mae Attn: Claims Department Po Box 9500 Wilkes-barre, PA 18773 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXXXXXXXXX XXXXXXXX1030	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Bk Of Amer Po Box 982235 El Paso, TX 79998 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXXXXXXXXX18 87	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Citibank Sd, Na Attn: Centralized Bankruptcy Po Box 20363 Kansas City, MO 64195 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXXXXXXXXX X9414	\$0.00 \$0.00	\$0.00	\$0.00

Exhibit C

Case: 14-18123 POWELL, RICHARD M.

Claims Bar Date: 07/31/15

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
NOTFILED	Allied Coll 3080 S Durango Dr Ste 20 Las Vegas, NV 89117 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXXX3901	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	America First Cred Un Attn Bankruptcy Po Box 9199 Ogden, UT 84409 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXXX0011	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Cach Llc/Square Two Financial Attention: Bankruptcy 4340 South Monaco St. 2nd Floor Denver, CO 80237 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXXXXX6013	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Bank of America Unit/CA6-919-02-41 Po Box 5170 Simi Valley, CA 93062 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXX8846	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Bank of America Unit/CA6-919-02-41 Po Box 5170 Simi Valley, CA 93062 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXX6386	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Bank of America Unit/CA6-919-02-41 Po Box 5170 Simi Valley, CA 93062 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXX0125	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Bank of America Unit/CA6-919-02-41 Po Box 5170 Simi Valley, CA 93062 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XXXXX6634	\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Cc Coll Svc 8860 W Sunset Rd Ste 100 Las Vegas, NV 89148 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/10/14	XX9121	\$0.00 \$0.00	\$0.00	\$0.00

Case Total: \$0.00 \$46,286.11

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-18123

Case Name: POWELL, RICHARD M.

Trustee Name: Shelley D. Krohn

Balance on hand: \$ 2,765.63

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 2,765.63

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Shelley D. Krohn	701.41	0.00	701.41
Trustee, Expenses - Shelley D. Krohn	115.95	0.00	115.95

Total to be paid for chapter 7 administration expenses: \$ 817.36

Remaining balance: \$ 1,948.27

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 1,948.27

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 1,948.27

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 45,468.75 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 4.3 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	U.S. Department of Education	29,135.26	0.00	1,248.40
2	Capital One Bank (USA), N.A.	2,029.54	0.00	86.96
3	CAPITAL RECOVERY V, LLC	349.94	0.00	14.99
4	CAVALRY SPV I, LLC	1,233.62	0.00	52.86
5	PYOD, LLC its successors and assigns as assignee	1,257.82	0.00	53.90
6	PYOD, LLC its successors and assigns as assignee	386.14	0.00	16.55
7	CACH, LLC	11,076.43	0.00	474.61

Total to be paid for timely general unsecured claims: \$ 1,948.27
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
Total to be paid for subordinated claims:				\$ 0.00
Remaining balance:				\$ 0.00